

Lynnwood Housing Action Plan Fact Sheet

The City is excited to announce the release of the **Draft Housing Action Plan** for review and public comment.

The Housing Action Plan forms Lynnwood's five-year goals and strategies to promote housing options that are safe and affordable for all community members.

Lynnwood needs housing options that meet the needs of the entire community. In Lynnwood, 2 out of 5 households (40%) struggle with housing affordability. A sufficient supply of housing affordable across the income spectrum supports economic vitality and vibrant communities. Safe and affordable housing increases educational opportunities for all children, enables older residents to live independently, and helps families avoid tradeoffs for other necessities like food, medicine, and childcare.

The Housing Action Plan was created by evaluating the City's ongoing efforts, analyzing Lynnwood's current and future housing needs, and collaborating with the community. It is the result of hundreds of conversations, survey responses, and other methods of public feedback. The plan has four main goals and ten strategies that, when implemented, will help Lynnwood reach its goals.

Housing Action Plan Goals

1. **Produce** housing that meets the needs of the community.
2. **Preserve** existing housing that is affordable and safe so that people can stay in Lynnwood.
3. **Partner** with housing educators, providers, and other groups to find equitable housing solutions and remove systemic barriers.
4. **Prepare** for continued growth and increase the quality of life in Lynnwood.

Lynnwood at a Glance



Population

39,600



Median Family Income

\$75,744



Housing Occupancy

46% Renter / 54% Owner



Average Single-Family Home Price

\$508,447



Average Rent

\$2,001

Sources: Washington OFM 2019 (Pop), ACS 2018 5-year Estimates (Income, Tenure), Zillow 2019 (Home Price, Rent)

Housing Action Plan Strategies

1	Continue promoting housing in the Regional Growth Center (Alderwood and City Center) and along major transportation corridors.	6	Support third-party purchases of existing affordable housing to keep units affordable.
2	Update regulations, design standards, and subarea plans to be more flexible and responsive to changing conditions.	7	Work with faith-based and nonprofit organizations.
3	Strategically rezone areas to increase and diversify Lynnwood's housing options.	8	Develop a rental registry program.
4	Revise the Multifamily Tax Exemption (MFTE) program.	9	Encourage amenities that enhance quality of life.
5	Partner with housing providers.	10	Continue community conversations about housing.

Housing is a regional challenge. High housing costs are common in the region and are not unique to Lynnwood. The plan guides City efforts for coordination with regional partners and demonstrates Lynnwood's commitment to being a regional model to address housing challenges.

Implementation of the Housing Action Plan will be a collective effort. Lynnwood will work in partnership with stakeholders and the community to create housing that is safe and affordable for everyone.

The **Draft Housing Action Plan** and **SEPA Environmental Determination of Nonsignificance (DNS)** are available for public review and comment through March 12, 2021.

Public comments can be submitted:

- On the project website (www.lynnwoodwa.gov/housingactionplan);
- Through email (planning@lynnwoodwa.gov); or
- Via Mail (20816 44th Ave W, Suite 230, Lynnwood WA 98036).

For more information or to receive project updates visit the project website or contact Kristen Holdsworth at 425-670-5409 or planning@lynnwoodwa.gov.